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To Whom It May Concern:

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Notice of Decline in Non-Operating Income (Foreign Exchange Gains) and Revision of Earnings and Dividend Forecasts

During the third quarter of the consolidated cumulative period of the fiscal year ending March 31, 2024, in light of decline in Non-Operating Income (Foreign Exchange Gains) and recent business performance, Japan Cash Machine Co., Ltd (hereinafter referred to as the "Company") has decided to revise its consolidated earnings and dividend forecasts for the fiscal year ending March 31, 2024, which were announced on November 8, 2023, as follows.

1. Decline in non-operating income (foreign exchange gain)

During the second quarter of the consolidated cumulative period of the fiscal year ending March 31, 2024, the Company recorded foreign exchange gains of 793 million yen as non-operating income. However, subsequent rapid fluctuations in foreign exchange rates resulted in a decrease of 468 million yen to 324 million yen in foreign exchange gains during the third quarter of the consolidated cumulative period.

This was mainly because translation losses of foreign currency denominated assets occurred, which will fluctuate depending on future exchange rate conditions.

2. Earnings forecast

(1) Revision of Consolidated Earnings Forecasts for the Fiscal Year Ending March 2024

(April 1, 2023 – March 31, 2024)

	Net sales	Operating profit	Ordinary Profit	Profit attributable to owners of parent	Net income Per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	30,200	2,000	2,700	2,000	68.13
Revised forecast (B)	31,500	2,700	3,100	2,400	81.76
Change (B) – (A)	1,300	700	400	400	–
Change (%)	4.3	35.0	14.8	20.0	–
(Reference) Results for the previous FY ended March 2023	25,258	622	1,267	3,146	106.24

(2) Reasons for revision

Since the announcement of the previous forecast (November 8, 2023), both net sales and profits at each stage are expected to be higher than the previous forecast due to an increase in demand for our products beyond what was assumed at the time of such announcement, mainly due to strong demand for capital investment in the North American and European regions.

(Note) The above financial results forecasts have been prepared based on information available as of the data on which this material was announced, and actual results may differ from the forecasts due to a variety of factors going forward.

3. Dividend forecast

(1) Dividend forecasts for the Fiscal Year Ending March 2024

	Annual dividends per share		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on November 8, 2023)	yen 7.00	yen 7.00	yen 14.00
Revised forecast	/	19.00	26.00
Current period results	7.00	/	/
Previous period results (FY ended March 31, 2023)	3.00	7.00	10.00

(2) Reasons for Revision

The Company's basic policy on returning profits is to strike a balance between two aspects; to increase dividend payment amount as a result of a profit increase through the realization of growth strategies and to return a profit to shareholders through the payment of stable dividends. The Company has decided a consolidated dividend payout ratio of 30% or more by taking into account the dividends on net assets.

Regarding the dividend forecast for the fiscal year ending March 31, 2024, as a result of comprehensive consideration of the above revisions to the full-year consolidated earnings forecast and other factors, the Company has revised the year-end dividend forecast for the current fiscal year from 7 yen to 19 yen per share (an increase of 12 yen per share). Accordingly, the annual dividend is planned to be 26 yen per share, including the interim dividend (current period results) of 7 yen.

(Note) The above financial results forecasts have been prepared based on information available as of the data on which this material was announced, and actual results may differ from the forecasts due to a variety of factors going forward.