

November 8, 2022

To Whom It May Concern:

Company name Japan Cash Machine Co., Ltd.
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Notice on Recording of Non-operating Income (Foreign Exchange Gains) and Revision of Earnings Forecasts

In the first half of the fiscal year ending March 31, 2023, Japan Cash Machine Co., Ltd. (hereinafter referred to as “Company”) announces that it has decided to revise its consolidated earnings forecast for the fiscal year ended March 31, 2023, which was announced on August 3, 2022, as follows. This is a result of the recording of non-operating income (foreign exchange gains) and recent business performance trends.

1. Recording of non-operating income (foreign exchange gains)

In the first half of the fiscal year ending March 31, 2023, the Company recorded 982 million yen in foreign exchange gains as non-operating income due to translation gains on foreign currency denominated assets resulting from rapid exchange rate fluctuations and other factors.

2. Forecast

(1) Revision of Earnings Forecast for the fiscal year ended March 2023 (April 1, 2022 through March 31, 2023)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings Per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	21,600	(650)	100	1,400	47.19
Revised forecasts (B)	24,400	100	1,250	2,300	77.52
Change (B-A)	2,800	750	1,150	900	—
Change (%)	13.0	—	—	64.3	—
(Reference) Actual results for the previous fiscal year	20,040	568	1,384	605	20.41

* In cases where the rate of increase or decrease is 1,000% or more, the information is omitted.

(2) Reasons for Revision of Earnings Forecasts

At the time of our previous earnings forecast disclosure (August 3, 2022), it was not certain whether we would be able to secure semiconductors and other electronic components during the second half of the current fiscal year, but we have finally reached a certain point, as a result, sales are expected to increase.

Furthermore, the increase in net sales is expected to be accompanied by an improvement in profits at each stage of the business process. On the other hand, however, the profit margin is expected to decline compared to the results of the first half of the current fiscal year due to inevitable increases in manufacturing costs and expenses caused by soaring raw material prices worldwide and disruptions in the supply chain.

For your information, the Company assume exchange rates (annual average) of 133 yen to the U.S. dollar and 138 yen to the euro for the current fiscal year.

There is no change in the year-end dividend forecast for the fiscal year ending March 31, 2023 as a result of this assumption.

Should any important matters arise in the future that require disclosure due to various factors, we will promptly announce them.

(Note) The above forecasts are based on information available as of the date of publication of this document, and actual results may differ from the forecasts due to various factors.