

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



November 8, 2024

## Consolidated Financial Results for the Six Months Ended September 30, 2024 (Under Japanese GAAP)

Company name: Japan Cash Machine Co., Ltd.  
 Listing: Tokyo Stock Exchange  
 Securities code: 6418  
 URL: <https://www.jcm-hq.co.jp>  
 Representative: Yojiro Kamihigashi, President and Representative Director  
 Inquiries: Tsuyoshi Takagaki, Executive Director and Senior Executive Officer,  
 Executive General Manager of Corporate Planning Division  
 Telephone: +81-6-6643-8400  
 Scheduled date to file semi-annual securities report: November 12, 2024  
 Scheduled date to commence dividend payments: December 5, 2024  
 Preparation of supplementary material on financial results: Yes (List on HP)  
 Holding of financial results briefing: Yes (for institutional investors)

(All amounts are rounded down to the nearest millions)

### 1. Consolidated financial results for the six months ended September 30, 2024 (April 1, 2024 to September 30, 2024)

#### (1) Consolidated operating results (cumulative)

(% indicate year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2024	21,253	59.5	3,755	308.4	2,993	70.4	2,490	81.6
September 30, 2023	13,321	8.4	919	53.2	1,756	6.0	1,371	6.2

Note: Comprehensive income For the six months ended September 30, 2024: ¥4,850 million [77.1%]  
 For the six months ended September 30, 2023: ¥2,738 million [(0.7)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2024	91.80	—
September 30, 2023	46.73	—

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2024	51,333	31,406	61.2
March 31, 2024	47,698	28,655	60.1

Reference: Equity  
 As of September 30, 2024: ¥31,406 million  
 As of March 31, 2024: ¥28,655 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	—	7.00	—	19.00	26.00
Fiscal year ending March 31, 2025	—	14.00			
Fiscal year ending March 31, 2025 (Forecast)			—	36.00	50.00

Note: 1. Revisions to the forecast of cash dividends most recently announced: Yes  
2. Breakdown of year-end dividend for the fiscal year ending March 31, 2025 Ordinary dividend 26.00 yen  
Commemorative dividend 10.00 yen

## 3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicate the changes from the corresponding period of the previous year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	37,500	18.6	4,300	51.5	3,900	9.3	3,100	(5.5)	114.76

Note: Revisions to the earnings forecast most recently announced: None

### \* Notes

- (1) Significant changes in the scope of consolidation during the period under review: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
  - (ii) Changes other than (i): None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2024	29,672,651 shares
As of March 31, 2024	29,672,651 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2024	2,741,263 shares
As of March 31, 2024	1,535,927 shares

- (iii) Average number of shares outstanding during the period

Six months ended September 30, 2024	27,126,375 shares
Six months ended September 30, 2023	29,348,434 shares

\* Semi-annual financial results reports are exempt from review by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The earnings forecasts and other forward-looking statements contained in this document are based on information currently available to the Company and certain assumptions which the Company deems reasonable, and are not promises regarding the achievement of forecasts. Actual results may differ significantly from these forecasts due to a wide range of factors. For matters related to the above forecasts, please refer to page 3 of the attached documents.

## Contents of Attachments

### Index

1. Qualitative information on Semi-annual Financial Results .....	2
(1) Explanation of Operating Results .....	2
(2) Explanation of Financial Position .....	3
(3) Information on consolidated earnings forecasts and other forward-looking statements .....	3
2. Semi-annual Consolidated Financial Statements and Major Notes .....	4
(1) Semi-annual Consolidated Balance Sheet .....	4
(2) Semi-annual Consolidated Statement of Income and Comprehensive Income .....	5
Semi-annual Consolidated Statement of Income .....	5
Semi-annual Consolidated Statement of Comprehensive Income .....	6
(3) Semi-annual Consolidated Statements of Cash Flows .....	7
(4) Notes to Semi-annual Consolidated Financial Statements .....	8
Notes on changes in accounting policies .....	8
Notes on premise of a going concern .....	9
Note in the event of a significant change in the amount of shareholders' equity .....	9
Segment Information, etc. ....	9
Significant subsequent events .....	10

## **1. Qualitative information on Semi-annual Financial Results**

### **(1) Explanation of Operating Results**

During the six months ended September 30, 2024, the global economy showed signs of gradual recovery mainly in developed countries such as the United States and Europe. However, there are several risks that are of concern for the future, such as prolonged geopolitical tensions, trade friction and rising service prices, as well as increased volatility in the foreign exchange market due to the monetary policies of various countries. It is necessary to constantly pay attention to their impact on the economy.

In the gaming market, which is the Group's primary market, appetite for capital investment in casino hotels and other facilities remained high. In the domestic and overseas commercial markets, demand for products continued steadily in line with the growing popularity of contactless and non-face-to-face payment settlement, as well as demand for peripheral equipment related to smart gaming machines remained strong in the Equipment for the Amusement Industry. In addition, in each domestic market, product modification and renewal demand continued in response to the issuance of new banknotes.

Under these circumstances, in the gaming market, we conducted multifaceted marketing activities, including the introduction and proposal of system products that meet customer needs, and sales promotion activities for high-value-added new products that contribute to labor saving and automation of money-handling operation in casino halls. In the overseas commercial market, in order to expand market area and market share, which is essential for sustainable growth, we strove to develop new products that meet the needs of each region and country, especially in the North, Central, and South American regions, and strengthen our sales system by expanding our distributors to expand sales channels.

As a result of the above, for the six months ended September 30, 2024, the Company recorded net sales totaling 21,253 million yen (up 59.5% YoY). In terms of profit, operating profit was 3,755 million yen (up 308.4% YoY) due to an increase in net sales, as well as increased sales of profitable products in response to the issuance of new banknotes. In addition, the Company recorded foreign exchange losses resulting from the sharp yen appreciation toward the end of the six months under review. This brought ordinary profit of 2,993 million yen (up 70.4% YoY) and profit attributable to owners of parent to 2,490 million yen (up 81.6% YoY).

During the six months ended September 30, 2024, the average exchange rates were 154.09 yen to the U.S. dollar (136.54 yen in the corresponding period of the previous year) and 166.22 yen to the euro (147.93 yen in the corresponding period of the previous year). Furthermore, the exchange rate applied to market valuation at the end of the six months ended September 30, 2024, was 142.82 yen per U.S. dollar (151.42 yen at the end of the previous fiscal year).

Operating results by segment are as follows.

#### **i. Global Gaming**

Sales of bill validator units and printer units for use in casino gaming machines in North America and Europe, increased. As a result, segment sales totaled 10,684 million yen (up 63.6% YoY) and segment profit amounted to 2,287 million yen (up 112.6% YoY).

#### **ii. International Commercial**

Due to an increase in sales of bill recycling units installed in self-checkout machines in Europe, segment sales amounted to 3,436 million yen (up 26.8% YoY). On the other hand, due to aggressive up-front investments in R&D of new products to develop new markets in North, Central and South America, segment loss amounted to 172 million yen (loss of 137 million yen in the corresponding period of the previous year).

#### **iii. Domestic Commercial**

In addition to an increase in sales of bill recycling units for parking payment machines and restaurant ticket vending machines, demand for renewal of our products increased in response to the issuance of new banknotes. As a result, segment sales totaled 2,422 million yen (up 137.9% YoY) and segment profit amounted to 954 million yen (profit of 28 million yen in the corresponding period of the previous year).

#### **iv. Equipment for the Amusement Industry**

Sales of dedicated smart gaming machine units, bill validator units in response to the issuance of new banknotes and peripheral equipment such as bill transport systems increased. As a result, segment sales totaled 4,710 million yen (up 53.9% YoY) and segment profit amounted to 1,388 million yen (up 182.6% YoY).

## **(2) Explanation of Financial Position**

### **i. Assets, Liabilities and Net Assets**

Total assets at the end of the six months ended September 30, 2024, increased by 3,635 million yen from the end of the previous fiscal year to 51,333 million yen.

Total current assets increased by 3,547 million yen from the end of the previous fiscal year to 43,690 million yen. “Cash and deposits”, “Notes and accounts receivable – trade, and contract assets” and “Electronically recorded monetary claims - operating Securities” increase by 1,636 million yen, 1,408 million yen and 781 million yen respectively, while inventories decreased by 170 million yen.

Total non-current assets increased by 98 million yen from the end of the previous fiscal year to 7,530 million yen. “Other” in investments and other assets increased by 148 million yen due to the mark- to-market valuation of investment securities.

Total deferred assets decreased by 10 million yen from the end of the previous fiscal year to 112 million yen due to amortization of bond issuance costs.

Total current liabilities increased by 589 million yen from the end of the previous fiscal year to 9,850 million yen. “Current portion of long-term borrowings” increased by 240 million yen, “income taxes payable” increase by 83 million yen and “Other” in current liabilities increase by 506 million yen due to an increase in contract liabilities, while “notes and accounts payable-trade” decreased by 250 million yen.

Total non-current liabilities increased by 294 million yen from the end of the previous fiscal year to 10,076 million yen. “Long-term borrowings” increased by 330 million yen due to new borrowings.

Total net assets increased by 2,751 million yen from the end of the previous fiscal year to 31,406 million yen. “Treasury shares” increased by 1,559 million yen mainly due to the purchase of treasury shares. “Retained earnings” increased by 1,955 million yen due to the recording of profit attributable to owners of parent and “foreign currency translation adjustment” increased by 2,294 million yen due to the revaluation of overseas subsidiaries to fair value.

### **ii . Cash Flows**

Cash and cash equivalents (hereinafter referred to as “Net cash”) for the six months ended September 30, 2024, increased by 1,636 million yen from the end of the previous fiscal year to 14,159 million yen.

The status of each cash flow and their factors for the six months ended September 30, 2024, are as follows.

#### **Cash flows from operating activities**

Net cash provided by operating activities amounted to 3,561 million yen (expenditure of 2,681 million yen in the corresponding period of the previous year). This was mainly because funds increased due to profit before income taxes of 3,103 million yen and a decrease in inventories of 1,842 million yen, while funds decreased due to an increase in trade receivables of 1,325 million yen and a decrease in trade payables of 882 million yen.

#### **Cash flows from investing activities**

Net cash used in investing activities totaled 82 million yen (expenditure of 120 million yen in the corresponding period of the previous year). This was mainly because funds increased due to proceeds from sale of property, plant and equipment of 118 million yen while funds decreased due to purchase of property, plant and equipment of 187 million yen and other factors.

#### **Cash flows from financing activities**

Net cash used in financing activities totaled 1,599 million yen (expenditure of 561 million yen in the corresponding period of the previous year). This was mainly due to funds increased due to proceeds from long-term borrowings of 1,200 million yen, while funds decreased due to repayments of long-term borrowings of 630 million yen, purchase of treasury shares of 1,576 million yen and dividends paid of 532 million yen.

In addition to these items, there was a decrease in funds due to effect of exchange rate change on cash and cash equivalents of 241 million yen.

## **(3) Information on consolidated earnings forecasts and other forward-looking statements**

The consolidated earnings forecasts remain unchanged from the consolidated earnings forecasts for the fiscal year ending March 31, 2025 in “Notice Concerning Upward Revision of Earnings Forecast” announced on August 7, 2024.

## 2. Semi-annual Consolidated Financial Statements and Major Notes

### (1) Semi-annual Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2024	As of September 30, 2024
<b>Assets</b>		
Current assets		
Cash and deposits	12,522,582	14,159,485
Notes and accounts receivable - trade, and contract assets	6,575,455	7,983,961
Electronically recorded monetary claims - operating	481,028	1,262,931
Securities	58,404	41,200
Merchandise and finished goods	12,209,054	12,080,703
Work in process	1,195,138	1,279,993
Raw materials and supplies	6,159,975	6,033,444
Other	1,135,852	1,061,835
Allowance for doubtful accounts	(193,922)	(212,975)
Total current assets	40,143,568	43,690,578
Non-current assets		
Property, plant and equipment	3,950,375	3,969,312
Intangible assets	219,772	211,576
Investments and other assets		
Other	3,334,003	3,482,909
Allowance for doubtful accounts	(72,611)	(133,484)
Total investments and other assets	3,261,392	3,349,425
Total non-current assets	7,431,539	7,530,313
Deferred assets	123,098	112,720
Total assets	47,698,207	51,333,613
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	4,583,516	4,333,068
Current portion of long-term borrowings	1,260,000	1,500,000
Income taxes payable	392,121	475,517
Provision for bonuses	366,624	394,896
Provision for bonuses for directors (and other officers)	36,000	18,000
Other	2,622,456	3,128,878
Total current liabilities	9,260,718	9,850,361
Non-current liabilities		
Bonds payable	6,000,000	6,000,000
Long-term borrowings	3,540,000	3,870,000
Other	242,017	206,283
Total non-current liabilities	9,782,017	10,076,283
Total liabilities	19,042,736	19,926,644
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,220,316	2,220,316
Capital surplus	2,764,839	2,760,065
Retained earnings	24,570,828	26,526,375
Treasury shares	(2,353,842)	(3,913,064)
Total shareholders' equity	27,202,141	27,593,693
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	287,152	352,890
Foreign currency translation adjustment	1,166,175	3,460,384
Total accumulated other comprehensive income	1,453,328	3,813,274
Total net assets	28,655,470	31,406,968
Total liabilities and net assets	47,698,207	51,333,613

**(2) Semi-annual Consolidated Statement of Income and Comprehensive Income**  
**Semi-annual Consolidated Statement of Income**

(Thousands of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Net sales	13,321,786	21,253,619
Cost of sales	8,216,765	12,185,955
Gross profit	5,105,021	9,067,663
Selling, general and administrative expenses	4,185,486	5,312,125
Operating profit	919,535	3,755,538
Non-operating income		
Interest income	7,232	6,450
Dividend income	32,770	35,191
Foreign exchange gains	793,533	—
Other	42,549	13,289
Total non-operating income	876,085	54,931
Non-operating expenses		
Interest expenses	12,229	50,549
Foreign exchange losses	—	633,031
Share of loss of entities accounted for using equity method	23,163	24,550
Other	3,412	108,831
Total non-operating expenses	38,805	816,963
Ordinary profit	1,756,815	2,993,506
Extraordinary income		
Gain on sale of non-current assets	149	91,359
Gain on sale of investment securities	—	399
Other	—	17,741
Total extraordinary income	149	109,500
Extraordinary losses		
Loss on retirement of non-current assets	878	0
Total extraordinary losses	878	0
Profit before income taxes	1,756,087	3,103,007
Income taxes - current	337,947	559,612
Income taxes - deferred	46,567	53,249
Total income taxes	384,515	612,862
Profit	1,371,571	2,490,144
Profit attributable to owners of parent	1,371,571	2,490,144

## Semi-annual Consolidated Statement of Comprehensive Income

(Thousands of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
Profit	1,371,571	2,490,144
Other comprehensive income		
Valuation difference on available-for-sale securities	104,297	65,737
Foreign currency translation adjustment	1,234,776	2,291,539
Share of other comprehensive income of entities accounted for using equity method	28,119	2,669
Total other comprehensive income	1,367,192	2,359,946
Comprehensive income	2,738,764	4,850,091
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,738,764	4,850,091
Comprehensive income attributable to non-controlling interests	—	—



**(3) Semi-annual Consolidated Statements of Cash Flows**

(Thousands of yen)

	Six months ended September 30, 2023	Six months ended September 30, 2024
<b>Cash flows from operating activities</b>		
Profit before income taxes	1,756,087	3,103,007
Depreciation	176,019	244,408
Increase (decrease) in provisions	(6,246)	75,641
Interest and dividend income	(40,003)	(41,642)
Interest expenses	12,229	50,549
Foreign exchange losses (gains)	(744,193)	650,093
Loss (gain) on sale and retirement of property, plant and equipment	(149)	(91,359)
Share of loss (profit) of entities accounted for using equity method	23,163	24,550
Loss (gain) on sale of investment securities	—	(399)
Decrease (increase) in trade receivables	286,342	(1,325,406)
Decrease (increase) in inventories	(3,582,364)	1,842,250
Increase (decrease) in trade payables	(601,888)	(882,012)
Decrease (increase) in consumption taxes refund receivable	21,349	619,729
Other, net	239,954	(223,055)
Subtotal	(2,459,699)	4,046,355
Interest and dividends received	39,658	41,297
Interest paid	(12,181)	(47,107)
Income taxes paid	(249,213)	(479,446)
Net cash provided by (used in) operating activities	(2,681,435)	3,561,099
<b>Cash flows from investing activities</b>		
Payments into time deposits	(73,105)	—
Net decrease (increase) in short-term investment securities	390,533	24,055
Purchase of property, plant and equipment	(407,737)	(187,220)
Proceeds from sale of property, plant and equipment	687	118,417
Purchase of intangible assets	(15,066)	(13,183)
Purchase of investment securities	(1,049)	(1,105)
Proceeds from sale of investment securities	21,240	753
Payments of guarantee deposits	—	(24,327)
Other, net	(35,912)	100
Net cash provided by (used in) investing activities	(120,409)	(82,509)
<b>Cash flows from financing activities</b>		
Repayments of long-term borrowings	(300,000)	(630,000)
Proceeds from long-term borrowings	—	1,200,000
Dividends paid	(204,502)	(532,496)
Repayments of lease liabilities	(56,436)	(60,763)
Purchase of treasury shares	(195)	(1,576,494)
Net cash provided by (used in) financing activities	(561,134)	(1,599,754)
Effect of exchange rate change on cash and cash equivalents	889,733	(241,931)
Net increase (decrease) in cash and cash equivalents	(2,473,246)	1,636,903
Cash and cash equivalents at beginning of period	13,204,447	12,522,582
Cash and cash equivalents at end of period	10,731,200	14,159,485

#### **(4) Notes to Semi-annual Consolidated Financial Statements**

##### **Notes on changes in accounting policies**

(Application of “Accounting Standard for Current Income Taxes” and relevant ASBJ regulations)

The Company has applied the “Accounting Standard for Current Income Taxes” (Accounting Standards Board of Japan (ASBJ) Statement No.27, October 28, 2022; hereinafter referred as the “Revised Accounting Standard 2022”) and other relevant ASBJ regulations from the beginning of the semi-annual consolidated fiscal year under review.

The amendment to the classification of income taxes (taxes on other comprehensive income) follows the transitional treatment prescribed in the proviso of paragraph 20-3 of the Revised Accounting Standard 2022 and the transitional treatment prescribed in the proviso (2) of paragraph 65-2 of the Implementation Guidance on Tax Effect Accounting (ASBJ Guidance No.28, October 28, 2022; hereinafter referred as the “Revised Implementation Guidance 2022”). This change in accounting policies has no impact on the semi-annual consolidated financial statements.

In addition, the Company has adopted the Revised Implementation Guidance 2022 for the amendment related to the revised accounting treatment in consolidated financial statements of the deferral for tax purpose of gain or loss on sale of shares of subsidiaries, etc. among consolidated companies, taking effect from the beginning of the semi-annual consolidated fiscal year under review. This change in accounting policies has been applied retrospectively, and the figures concerning semi-annual consolidated financial statements and consolidated financial statements for the previous semi-annual and the previous consolidated fiscal year have been prepared on a retrospective basis. This change in accounting policies has no impact on the semi-annual consolidated financial statements for the previous semi-annual consolidated fiscal year and the consolidated financial statements for the previous fiscal year.

**Notes on premise of a going concern**

Not applicable.

**Note in the event of a significant change in the amount of shareholders' equity**

The Company repurchased 1,217,100 treasury shares based on resolution of the Board of Directors held on May 9, 2024. In addition, based on resolution of the Board of Directors held on July 24, 2024, the Company disposed of 12,100 treasury shares as restricted share-based remuneration on August 23, 2024. As a result, treasury shares increased by 1,559,221 thousand yen during the six months ended September 30, 2024, including an increase due to the purchase of shares less than one share unit, while capital surplus decreased by 4,733 thousand yen.

At the end of the six months ended September 30, 2024, capital surplus totaled 2,760,065 thousand yen and treasury shares totaled 3,913,064 thousand yen.

**Segment Information, etc.****Segment Information****1. Six months ended September 30, 2023 (April 1, 2023 to September 30, 2023)**

Information on amounts of net sales, profit and loss for each reportable segment

(Thousands of yen)

	Reportable segments					Adjustments (Note)	Amount recorded in semi-annual consolidated financial statements
	Global gaming	International commercial	Domestic commercial	Equipment for amusement industry	Total		
Net sales							
Net sales to external customers	6,531,761	2,710,674	1,017,899	3,061,450	13,321,786	—	13,321,786
Inter-segment net sales and transfers	—	—	—	—	—	—	—
Total	6,531,761	2,710,674	1,017,899	3,061,450	13,321,786	—	13,321,786
Segment profit (loss)	1,075,976	(137,252)	28,138	491,291	1,458,154	(538,618)	919,535

(Note) Adjustment on segment profit (loss) reflects corporate-wide expenses not allocated to each reportable segment.

**2. Six months ended September 30, 2024 (April 1, 2024 to September 30, 2024)**

Information on amounts of net sales, profit and loss for each reportable segment

(Thousands of yen)

	Reportable segments					Adjustments (Note)	Amount recorded in semi-annual consolidated financial statements
	Global gaming	International commercial	Domestic commercial	Equipment for amusement industry	Total		
Net sales							
Net sales to external customers	10,684,487	3,436,878	2,422,075	4,710,178	21,253,619	—	21,253,619
Inter-segment net sales and transfers	—	—	—	—	—	—	—
Total	10,684,487	3,436,878	2,422,075	4,710,178	21,253,619	—	21,253,619
Segment profit (loss)	2,287,899	(172,675)	954,270	1,388,616	4,458,111	(702,573)	3,755,538

(Note) Adjustment on segment profit (loss) reflects corporate-wide expenses not allocated to each reportable segment.

## Significant subsequent events

### Dissolution and Liquidation of Consolidated Subsidiary

The Company has resolved to dissolve and liquidate JCM GOLD (H.K.) LTD., a consolidated subsidiary, at the Board of Directors meeting held on November 8, 2024, as follows.

1. Reason for Dissolution and Liquidation

JCM GOLD (H.K.) LTD. has been manufacturing the Group's products since its establishment in June 1987. However, as the manufacturing business has been transferred to J-CASH MACHINE GLOBAL MANUFACTURING (PHILIPPINES) INC., the Company has decided to dissolve and liquidate JCM GOLD (H.K.) LTD.

2. Summary of Subsidiary to be Dissolved and Liquidated

(1) Name	JCM GOLD (H.K.) LTD.
(2) Address	Hong Kong
(3) Contents of business	Manufacture of money-handling machines, etc.
(4) Stated capital	17,500 thousand HKD
(5) Voting rights ownership ratio	Japan Cash Machine Co., Ltd. 100%

3. Schedule

The subject consolidated subsidiary will resolve to dissolve in accordance with local laws and regulations, and complete the liquidation as soon as the necessary procedures are complete.

4. Impact of dissolution on profit and loss

The Company is currently examining the impact of dissolution and liquidation on consolidated profit and loss.