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**Summary of Consolidated Financial Results for FY2010  
(Year Ended March 31, 2011, Japan Standard)**

May 12, 2011

Company Name: **Japan Cash Machine Co., Ltd.**

Stock Listing: Tokyo, Osaka

Code Number: 6418

URL: <http://www.icm-hq.co.jp/>

Representative: Yojiro Kamihigashi, President

Contact: Tsuyoshi Takagaki, Operating Officer, Deputy Executive General Manager of Administration Division

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Date of annual general shareholders meeting: June 28, 2011

Payment date of cash dividends: June 13, 2011

Date to submit Securities Report: June 28, 2011

Supplemental materials prepared for financial results: None

Briefing session for financial results: Yes (For institutional investors)

1. Consolidated Results for FY2010 (April 1, 2010 through March 31, 2011)

(1) Consolidated business results

(Amounts less than 1 million yen have been rounded off.)

	Net Sales		Operating Income/(Loss)		Ordinary Income/(Loss)		Net Income/(Loss)	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY2010	19,970	17.8	539	-	516	-	666	-
FY2009	16,945	(33.7)	(363)	-	(91)	-	(940)	-

(Note) Comprehensive Income/(loss) FY2010: (538) million yen (-%) FY2009: (735) million yen (-%)

	Net Income/(Loss) Per share: Basic	Net Income Per share: Diluted	Return on Equity	Ordinary Income/(Loss) to Total Assets	Operating Income/(Loss) to Sales
	Yen	Yen	%	%	%
FY2010	24.71	-	2.9	1.8	2.7
FY2009	(34.42)	-	(3.9)	(0.3)	(2.1)

(Note) Equity in earnings of affiliates: FY2010: - FY2009: -

(2) Consolidated financial position

	Total Assets	Equity	Equity Ratio	Equity Per Share
	Million yen	Million yen	%	Yen
March 31, 2011	27,886	22,426	80.4	831.19
March 31, 2010	28,775	23,343	81.1	865.16

(Note) Shareholders' equity: March 31, 2011: 22,426 million yen March 31, 2010: 23,343 million yen

(3) Consolidated cash flows

	Net Cash Provided by (Used in) Operating Activities	Net Cash Provided by (Used in) Investing Activities	Net Cash Provided by (Used in) Financing Activities	Cash and Cash Equivalents at End of Period
	Million yen	Million yen	Million yen	Million yen
FY2010	(1,024)	(1,345)	(111)	8,150
FY2009	2,697	(2,970)	(1,125)	11,193

2. Dividends

	End of 1 <sup>st</sup> quarter	End of 2 <sup>nd</sup> quarter	End of 3 <sup>rd</sup> quarter	Year-End	Annual	Total Cash Dividends (Annual)	Dividends Payout Ratio (Consolidated)	Ratio of Dividends to Equity (Consolidated)
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY2009	-	7.00	-	7.00	14.00	379	-	1.6
FY2010	-	7.00	-	7.00	14.00	377	56.7	1.7
FY2011(Forecast)	-	7.00	-	7.00	14.00		58.1	

3. Consolidated financial forecasts for FY2011 (April 1, 2011 through March 31, 2012)

	Net Sales		Operating Income		Ordinary Income		Net Income		Net Income Per Share: Basic
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
2 <sup>nd</sup> Quarter (cumulative)	10,400	7.7	310	57.7	440	525.0	250	-	9.27
FY2011	20,800	4.2	680	26.1	900	74.1	650	(2.5)	24.09

4. Others

(1) The changes in material subsidiaries during FY 2010

(Changes in specified subsidiaries that caused a change in the scope of consolidation): None

Newly included: — Excluded: —

(2) Changes in accounting principles and procedures, method of presentation, etc.

( i ) Changes due to the amendment of accounting standards : Applicable

( ii ) Changes other than (2)-( i ) above: : None

(3) Number of issued shares (common shares)

Number of shares issued at the end of the period (including treasury stocks)	FY2010	29,662,851 shares	FY2009	29,662,851 shares
Number of treasury stocks at the end of the period	FY2010	2,682,183 shares	FY2009	2,681,558 shares
Average number of shares issued during the period	FY2010	26,980,982 shares	FY2009	27,314,412 shares

※ Disclosure concerning the implementation status of audit procedures:

This Consolidated Financial Results report for FY2010 is exempt from auditing procedure pursuant to the Financial Instruments and Exchange Law. The auditing procedure is still ongoing as of the timing of disclosure of this report.

※ Explanation for the appropriate usage of financial forecasts and other special items

(Notes to the description about future etc.)

This report contains forward-looking statements that reflect the Company's forecasts for consolidated results.

These forward-looking statements are based upon data currently available to management and certain assumptions that management believes to be reasonable. Actual results may therefore differ materially from these statements for various reasons.

For the assumptions for financial forecasts and points to keep in mind when using financial forecasts, please refer to "(1) Analysis of Business Results" under "1. Business Results" on page 1 of the attachment.

## **1. Business Results**

### **(1) Analysis of Business Results**

Regarding the global economy in fiscal year 2010, the demand in emerging countries in Asia, centering on China, has kept expanding, and U.S. economy was on a gradual recovery trend. In Europe, although some countries were in the economic sluggishness due to the impact of the financial crisis, the whole economy was back on the recovery track in main countries such as Germany. On the other hand, in Japan, the pace of economic recovery slowed down by depressed consumer spending as a reaction to the shrinking of effectiveness of economy-boosting measures, in addition to the sharp appreciation of the yen since the summer, the soaring resource prices and the prolonged deflationary trend in prices. Also there are some concerns that the Great East Japan Earthquake occurred at the end of this fiscal year and the subsequent electricity shortage will have some serious impact on business activities, so uncertain outlook for the domestic economy has become greater.

The business environment surrounding JCM group was as follows. Regarding overseas markets, in North American Gaming Market, order entries has turned toward a recovery since the customer's inventory adjustments had completed. However, the market demand has not recovered in full scale due to the uncertainty over the future economic situation. In European Gaming Market, the demand recovered slowly thanks to the influence of law amendment in Germany. On the other hand, domestic Amusement Equipment Industry market continued to be in a difficult situation marked by depressed consumer spending, but there are hopeful signs that the decline in the number of pachinko parlors was being stemmed and pachisuro slot machines regained popularity.

Under these circumstances, in order to enhance and increase its revenue base to cope promptly with the change of business environment in overseas market and tough competitions with competitors, while focusing on the enduring growth and development as a corporation, JCM Group has made some strategic investment such as developing new products and launching them onto the market, investing in a system-related business which the Company think it has potential for more growth in future and establishing a subsidiary to strengthen sales activities in emerging markets, mainly China.

At the same time, JCM Group has sought to break away from the high-cost structure, implementing to downsize and streamline its organization and human resources including voluntary retirement, and to change and simplify the process of commercial distribution and business transaction within the Group, and with which the Group eliminated overlapping services. JCM Group also has taken administrative improvement measures for huge leaps in business results after the following fiscal year, including the settlement of patent infringement suits, which had been on-going in U.S.A. and Germany for a number of years with U.S. competitor, with favorable conditions that the Company had won settlement money.

As a result, in fiscal year 2010, the net sales were ¥19,970 million, increased by 17.8% compared to the same period in fiscal year 2009. As for profit, operating income was ¥539 million (operating loss of ¥363 million in fiscal year 2009) due to the sales increase and the decrease of selling, general and administrative expenses through the influence of various administrative improvement measures. As non-operating loss, exchange loss was posted of ¥267 million due to the appreciation of the yen, then ordinary income was ¥516 million (ordinary loss of ¥91 million in fiscal year 2009).

As extraordinary income, settlement income from the patent infringement case in U.S.A. was posted of ¥519 million and gain on sales of investment securities was posted of ¥217 million. Thus, the Company posted a net income of ¥666 million (net loss of ¥940 million in fiscal year 2009).

The average foreign exchange rates in fiscal year 2010 remained ¥87.32/US\$1(2009: ¥93.72/US\$1) and ¥115.10/€1(2009: ¥130.56/€1)

The following table shows sales and operating income of each business segment. From this fiscal year, the Company has applied "Accounting Standard for Disclosures about Segments of an Enterprise and Related Information" and "Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information". To provide year-on-year comparisons, the results of the previous fiscal year have been recompiled based on the segment classification existing after the application of the aforesaid accounting standard and guidance.

(Yen in millions)

		FY2009	FY2010	Increased/Decreased	
				Amount	Rate(%)
Japan Cash Machine Co., Ltd.	Net Sales	7,626	12,321	4,695	61.6
	Segment profit/(deficit)	(1,209)	(42)	1,166	-
Amusement industry market	Net Sales	5,729	7,926	2,196	38.3
	Segment profit/(deficit)	43	104	60	139.4
North American market	Net Sales	5,356	5,898	541	10.1
	Segment profit/(deficit)	17	36	19	109.8
European market	Net Sales	3,858	4,671	813	21.1
	Segment profit/(deficit)	136	361	224	164.2
Asian market	Net Sales	2,433	5,978	3,545	145.7
	Segment profit/(deficit)	(65)	100	166	-
Adjustments	Net Sales	(8,058)	(16,827)	(8,768)	-
	Segment profit/(deficit)	985	(43)	(1,029)	-
Total	Net Sales	16,945	19,970	3,024	17.8
	Ordinary profit/(deficit)	(91)	516	608	-

#### Forecast for the fiscal year ending March 31, 2012

The world economy will be expected to continue a mild upswing in general including the continuous economic growth in Asian developing countries centered on China. On the other hand, in Japan, it is anticipated that the economic prospects will be severe due to the unprecedented disaster caused by the Great East Japan Earthquake and the following electric power shortages, which will have no small effect on the world economy.

Although uncertain factors, such as the influence on corporate activities by sluggish supply of materials and power shortages, and a downturn in consumer confidence, make it difficult for the Company to forecast, both in overseas and in domestic market, the Company will focus on increasing sales and gaining market share, by the penetration of strategic new products released in the previous fiscal year. The Company also is cutting costs by pressing on with various administrative improvements.

We, therefore, expect net sales, operating income and ordinary income will exceed this fiscal year. The net income will slightly fall short of this fiscal year because the Company posted settlement income from the termination of the patent infringement case as the special profit. The average foreign exchange rates will be adjusted to ¥80/US\$ and ¥110/1€.

It is considered that the Great East Japan Earthquake will much influence our sales estimate. We will continuously collect and analyze the market information and take measures. If it is predicted that the measures influence our business result seriously, it will be disclosed promptly.

#### Forecast for the fiscal year ending March 31, 2012

(Yen in millions)

	Net Sales	Operating Income	Ordinary Income	Net Income
Forecast for the fiscal year ending March 31, 2012	20,800	680	900	650
Current year ended March 2011	19,970	539	516	666
Increased/Decreased(Amount)	829	140	383	(16)
Increased/Decreased (%)	4.2	26.1	74.1	(2.5)

#### Basic policy of profits and dividends distribution for the current and next fiscal year

JCM Group, as the Company's basic dividend policy, targets consolidated dividend payout ratio to be 30% or more to clarify as profit distributions based on performances. For the current fiscal year, the Company determined to pay a year-end dividend of ¥7 per share, giving a total annual dividend of ¥14.0. Thus the dividend payout ratio will be 56.7% and the net assets payout ratio will be 1.7%.

JCM Group is working on improved management measures to adapt to changing business environments and to aim for ensuring a stable revenue base and establishing an efficient framework for business operations. The Company also will

make an effective use of internal reserves for actively promoting the creation of new businesses and the investment such as a corporate buyout or a business alliance.

The Company will pay a total annual dividend of ¥14.0 per share for the next fiscal year (Dividend payout ratio:58.1%) on the above basic policy.

#### Management principles

##### 1) Basic Principles of Company Management

JCM Group makes it a basic policy to provide products and services which are developed from the viewpoints of customers and users.

Through our involvement in money handling related businesses, the Company will contribute to maintain public safety by keeping the legal order of currency not only in Japan, but also all over the world. Meanwhile, by creating customers, users and new future for society, JCM Group will pursue customer's satisfaction and trust, and will become a corporation that can make commitments to give customers/users credibility and integrity for a long time. JCM Group aims to become a true global corporation that continues to create markets and corporate values in the field of money transaction.

##### 2) Management Index and Medium- and Long-term Business Strategy

The former Medium-Term Business Plan (Three-year plan from April 2008 to March 2011, called "The JCM Globalization") have to be re-examined and frozen against a backdrop of sudden worldwide economic depression and uncertainty after Lehman's fall. The Company has challenged to implement emergency measures for better management and fundamental management reforms.

During that time, the Company has reviewed issues from the past, and has taken various measures as follows: 1) Restructuring sales offices not only domestic but also overseas, 2) Technological development for new products and systems, 3) Business alliance with a strategic partner including M & A, 4) Internal structural reforms centering on cutting costs. Since these restructuring and reinforcement of business infrastructure achieved some positive results, on the basis of these results, the Company will start New Medium-Term Business Plan from current fiscal year.

With due considerations to response to the various risks caused by the Great East Japan Earthquake, the Company will functionalize a capacity for technological development and global network which has been acquired in severe management environments for these past two years, and will work toward the achievement of this fiscal year's target and important measures.

The Company is in the last stage of compiling the new medium-term management plan based on the above contents and as for the details, it will be disclosed soon after the completion.

##### 3) Specific Management Issue

While assessing the influence on domestic and overseas markets by the Great East Japan Earthquake, JCM Group continuously implements the management improvement by conducting the following three measures aiming at ensuring stable revenue bases and constructing efficient business operating structure.

###### (1) Concentrate management resources on securing and expanding business field

While trying to grab market share through the upgrade of the existing products based on technical innovation, JCM Group aims at expanding business field and market share by these measures, such as 1) system business deployment including the interconnection between products and the formulation of communication system, 2) active business expansion into emerging markets where automatic cash handling is accelerating, 3) implementation of strategic M&A. Furthermore, JCM Group will focus on the protection and strategic use of intellectual property rights giving support to reaching the above goals.

###### (2) Improvement of technological capabilities and reinforcement of proposed-based business

In order to make the most of its originality to customize products depending on the status of customers' use, JCM Group will boost technological capabilities to the next level by the vigorous introduction of new technology through the business alliance with external institutions and the improvement of products' quality reflecting customer's views. JCM Group also will aim to upgrade products' added value, develop new and growing businesses, and create innovative markets for the future by focusing on enhancing proposed-based business in an advanced business field such as system business.

###### (3) Upgrading operation base and increasing business efficiency

JCM Group has already shifted many functions such as sales and production overseas in order to strengthen a competitive edge in global markets. While making full use of a specific function in each region including Japan, JCM Group will streamline and reorganize its organization putting priority on business efficiency, and will establish the most appropriate group management system to clarify its profit structure.

##### 4) Other Critical Issues

No relevant items.

### 3. Consolidated Financial Statements

#### (1) Consolidated Balance Sheets

(In thousand yen, rounded down)

	As of March 31, 2010	As of March 31, 2011
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	11,918,432	8,925,678
Notes and accounts receivable-trade	3,607,448	4,461,467
Short-term investment securities	92,047	186,482
Merchandise and finished goods	2,873,889	3,318,419
Work in process	470,894	482,973
Raw materials and supplies	1,614,769	2,532,977
Deferred tax assets	744,733	562,084
Other	612,578	618,005
Allowance for doubtful accounts	(93,454)	(85,789)
<b>Total current assets</b>	<b>21,841,338</b>	<b>21,002,299</b>
<b>Noncurrent assets</b>		
<b>Property, plant and equipment</b>		
Buildings and structures, net	2,441,154	2,323,979
Machinery, equipment and vehicles, net	40,254	28,826
Land	1,770,810	1,738,302
Lease asset, net	-	228,252
Other, net	587,456	620,807
<b>Total property, plant and equipment</b>	<b>4,839,675</b>	<b>4,940,168</b>
<b>Intangible assets</b>		
Software	538,532	322,284
Other	8,561	8,318
<b>Total intangible assets</b>	<b>547,094</b>	<b>330,602</b>
<b>Investments and other assets</b>		
Investment securities	860,718	845,736
Long-term loans receivable	20,941	-
Deferred tax assets	43,179	133,223
Other	845,153	881,655
Allowance for doubtful accounts	(222,508)	(247,099)
<b>Total investments and other assets</b>	<b>1,547,485</b>	<b>1,613,516</b>
<b>Total noncurrent assets</b>	<b>6,934,254</b>	<b>6,884,287</b>
<b>Total assets</b>	<b>28,775,593</b>	<b>27,886,586</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable-trade	2,389,729	2,567,235
Lease obligations	64,855	140,674
Income taxes payable	68,889	207,268
Provision for bonuses	210,016	261,467
Provision for directors' bonuses	3,000	23,500
Provision for business structure improvement	430,000	-
Other	1,311,397	1,273,935
<b>Total current liabilities</b>	<b>4,477,888</b>	<b>4,474,082</b>
<b>Noncurrent liabilities</b>		
Lease obligations	232,605	422,870
Deferred tax liabilities	29,730	29,786
Provision for retirement benefits	18,928	20,246
Negative goodwill	400,614	208,319
Other	272,766	305,128
<b>Total noncurrent liabilities</b>	<b>954,645</b>	<b>986,351</b>
<b>Total liabilities</b>	<b>5,432,533</b>	<b>5,460,434</b>

Net assets		
Shareholders' equity		
Capital stock	2,216,945	2,216,945
Capital surplus	2,069,003	2,069,003
Retained earnings	22,870,167	23,159,174
Treasury stock	(2,325,304)	(2,325,734)
Total shareholders' equity	24,830,812	25,119,389
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	206,297	11,729
Deferred gains or losses on hedges	(11,153)	397
Foreign currency translation adjustment	(1,682,895)	(2,705,364)
Total accumulated other comprehensive income	(1,487,752)	(2,693,236)
Total net assets	23,343,059	22,426,152
Total liabilities and net assets	28,775,593	27,886,586

<b>(2) Consolidated Statements of (comprehensive) Income</b>		
(In thousand yen, rounded down)		
	From April 1,2009 To March 31, 2010	From April 1,2010 To March 31, 2011
Net sales	16,945,832	19,970,138
Cost of sales	9,179,925	11,665,350
Gross profit	7,765,906	8,304,788
Reversal of unrealized income on installment sales	25,331	85,357
Provision of unrealized income on installment sales	103,885	145,185
Gross profit-net	7,687,352	8,244,960
Selling, general and administrative expenses	8,050,568	7,705,591
Operating income (loss)	(363,215)	539,369
Non-operating income		
Interest income	34,941	30,319
Dividends income	20,618	20,309
Amortization of negative goodwill	176,270	192,294
Other	127,911	82,870
Total non-operating income	359,741	325,794
Non-operating expenses		
Interest expenses	3,110	23,019
Foreign exchange losses	51,115	267,542
Commission fee	10,446	-
Other	23,513	57,741
Total non-operating expenses	88,185	348,303
Ordinary income (loss)	(91,659)	516,860
Extraordinary income		
Gain on sales of noncurrent assets	118	393
Gain on sales of investment securities	12,731	217,157
Reversal of allowance for doubtful accounts	47,477	12,598
Gain on abolishment of retirement benefit plan	99,119	-
Settlement received	-	519,090
Other	-	25,254
Total extraordinary income	159,446	774,494
Extraordinary loss		
Loss on sales of noncurrent assets	2,756	66
Loss on retirement of noncurrent assets	24,468	24,383
Loss on valuation of investment securities	-	30,654
Office transfer expenses	22,420	-
Business structure improvement expenses	430,000	-
Loss on disaster	-	35,626
Loss on liquidation of subsidiaries	-	41,880
Other	1,750	3,528
Total extraordinary losses	481,394	136,140
Income (loss) before income taxes and minority interests	(413,608)	1,155,214
Income taxes-current	163,627	190,164
Income taxes for prior periods	94,271	114,008
Income taxes-deferred	268,603	184,297
Total income taxes	526,501	488,471
Net income (loss)	(940,110)	666,743

<b>(3) Consolidated Statements of Cash Flows</b>		
(In thousand yen, rounded down)		
	From April 1,2009 To March 31, 2010	From April 1,2010 To March 31, 2011
Net cash provided by (used in) operating activities		
Income (loss) before income taxes and minority interests	(413,608)	1,155,214
Depreciation and amortization	975,152	878,714
Amortization of negative goodwill	(176,270)	(192,294)
Loss(gain) on liquidation of subsidiaries	-	41,880
Increase (decrease) in provision for business structure improvement	430,000	(430,000)
Increase (decrease) in provision	(418,291)	94,697
Interest and dividends income	(55,560)	(50,628)
Interest expenses	3,110	23,019
Foreign exchange losses (gains)	34,072	58,935
Loss (gain) on sales of investment securities	(12,731)	(217,157)
Loss (gain) on sales and retirement of property, plant and equipment	27,106	24,056
Loss (gain) on valuation of investment securities	-	30,654
Loss on valuation of golf club memberships	1,750	-
Settlement package income	-	(519,090)
Loss on disaster	-	35,626
Decrease (increase) in notes and accounts receivable-trade	162,620	(1,088,576)
Decrease (increase) in inventories	959,698	(1,747,779)
Increase (decrease) in notes and accounts payable-trade	88,567	442,217
Decrease (increase) in consumption taxes refund receivable	(12,496)	(81,290)
Increase/decrease in other assets/liabilities	(179,795)	197,563
Subtotal	1,413,324	(1,344,237)
Interest and dividends income received	54,868	49,842
Interest expenses paid	(3,110)	(23,019)
Settlement package received	-	519,090
Payments for loss on disaster	-	(35,626)
Income taxes paid	(629,797)	(190,700)
Income taxes refund	1,862,503	-
Net cash provided by (used in) operating activities	2,697,787	(1,024,650)
Net cash provided by (used in) investing activities		
Net decrease (increase) in time deposits	(699,564)	(191,556)
Purchase of property, plant and equipment	(2,737,639)	(907,832)
Proceeds from sales of property, plant and equipment	4,967	1,674
Purchase of intangible assets	(33,411)	(29,916)
Proceeds from purchase of investments in subsidiaries resulting in change in scope of consolidation	254,719	-
Net decrease (increase) in short-term investment securities	93,564	(112,651)
Purchase of investment securities	(4,285)	(618,967)
Proceeds from sales of investment securities	120,184	489,753
Payments of loans receivable	-	(600)
Collection of loans receivable	15,557	25,074
Proceeds from liquidation of subsidiaries	15,000	-
Other, net	810	(50)
Net cash provided by (used in) investing activities	(2,970,097)	(1,345,073)

Net cash provided by (used in) financing activities		
Decrease in short-term loans payable	(200,000)	-
Proceeds from lease obligations	311,957	384,498
Repayments of lease obligations	(14,496)	(118,414)
Purchase of treasury stock	(725,481)	(430)
Cash dividends paid	(497,000)	(377,502)
Net cash provided by (used in) financing activities	(1,125,020)	(111,848)
Effect of exchange rate change on cash and cash equivalents	31,514	(561,256)
Net increase (decrease) in cash and cash equivalents	(1,365,815)	(3,042,829)
Cash and cash equivalents at beginning of period	12,559,163	11,193,347
Cash and cash equivalents at end of period	11,193,347	8,150,518

(Segment Information etc.)

a. Segment information by business category

Year ended March 31, 2010 (From April 1, 2009 to March 31, 2010)

The business of the Company and the consolidated subsidiaries are classified into two segments: cash machines and related equipments, and amusement equipments and related businesses. As net sales, operating income and assets of cash machines and related equipments constituted more than 90% of the consolidated sales, operating income and assets for the fiscal year ended March 31, 2010, the disclosure of segment information by business category has been omitted.

b. Geographical segment information

Year ended March 31, 2010 (From April 1, 2009 to March 31, 2010)

(In thousand yen, rounded down)

	Japan	North America	Asia	Europe	Total	Elimination/ Corporate	Consolidated
I Net sales and Operating income/(loss)							
Net Sales							
(1) Sales to third parties	7,868,281	5,317,311	29,842	3,730,396	16,945,832	-	16,945,832
(2) Intersegment sales	4,984,921	39,359	2,395,939	61,862	7,482,083	(7,482,083)	-
Total Sales	12,853,203	5,356,671	2,425,782	3,792,259	24,427,915	(7,482,083)	16,945,832
Operating expenses	14,306,239	5,355,585	2,489,398	3,652,784	25,804,007	(8,494,959)	17,309,047
Operating income/(loss)	(1,453,035)	1,085	(63,616)	139,474	(1,376,091)	1,012,876	(363,215)
II Total assets	22,450,405	4,553,721	2,291,301	3,774,662	33,070,090	(4,294,496)	28,775,593

(Note) 1. The geographical areas are classified according to the geographical closeness.

2. Each global geographical division other than Japan consists of the following countries.

(1) North America .....U.S.A.

(2) Asia .....Hong Kong, Thailand

(3) Europe .....Germany, UK, Bulgaria

3. The amount of the total assets included in the elimination or corporate is ¥1,142,058 thousands.

The main items are the fund management and the long-term investment of the Company and consolidated subsidiaries.

c. Overseas Net Sales

Year ended March 31, 2010 (From April 1, 2009 to March 31, 2010)

(In thousand yen, rounded down)

	North America	Europe	Other Areas	Total
I . Overseas net sales	4,578,767	3,748,485	744,003	9,071,257
II . Consolidated net sales				16,945,832
III . Overseas net sales as a percentage of consolidated net sales	27.0%	22.1%	4.4%	53.5%

(Note) 1. The geographical areas are classified according to their geographical closeness.

2. Each global geographical division other than Japan consists of the following countries.

(1) North America ..... U.S.A. and Canada

(2) Europe ..... Italy, Germany, Spain, the Czech Republic, UK, Austria, Slovenia, and the other countries.

(3) Other Areas ..... Australia, China and other countries

3. The overseas sales are the sales in countries or areas where consolidated subsidiaries are located other than Japan.

d Segment Information

Year ended March 31, 2011 (From April 1, 2010 to March 31, 2011)

1. Summary of reportable business segments

The reportable business segments of the Group are components for which discrete financial information is available and whose operating results are regularly reviewed by the Board of Directors to make decision about resource allocation and to assess their performance.

JCM Group products and sells mostly cash machines and related equipments: The Company and domestic consolidated subsidiaries are in charge of each function and operation within the Group, and in other countries, overseas consolidated subsidiaries are the same. Each consolidated subsidiary is an independent management unit and it creates comprehensive strategies on its product line in each region and conducts business activities.

Accordingly, the Group is comprised of production-sales based segments and has established "Japan Cash Machine Co., Ltd.," "Amusement industry market" "North American market" "European market" and "Asian market" as its reportable business segments.

2. Calculation method of sales, income (loss), assets, liabilities and other items by reportable business segment

Accounting methods for reportable business segment are basically the same as disclosed on "Significant Matters as Basis for Preparation of Consolidated Financial Statements", except for the standard for Inventory valuation.

The inventory valuation is determined by the method of writing down to reflect a decline in the profitability of the assets.

Income by reportable business segment is on operating income basis.

The inter-segment transactions are based on prevailing market prices.

3. Information on sales, income (loss), assets, liabilities and other items by reportable business segment

Year ended March 31, 2010 (From April 1, 2009 to March 31, 2010)

(In thousand yen, rounded down)

	Reportable business segments					Total
	Japan Cash Machine Co., Ltd.	Amusement industry market	North American market	European market	Asian market	
Net sales						
(1) Sales to customers	2,356,575	5,511,706	5,317,311	3,730,396	29,842	16,945,832
(2) Intersegment sales or transfers	5,269,531	218,273	39,359	128,344	2,403,193	8,058,701
Total	7,626,106	5,729,979	5,356,671	3,858,741	2,433,036	25,004,534
Segment operating income (loss)	(1,209,129)	43,736	17,350	136,698	(65,568)	(1,076,912)
Segment assets	18,329,827	4,181,105	4,149,242	3,325,466	2,159,719	32,145,361
Segment liabilities	2,850,695	2,198,711	947,889	745,007	529,805	7,272,110
Other items						
(1) Depreciation	813,507	108,624	37,469	13,221	10,923	983,746
(2) Interest income	6,089	362	24,646	17,578	409	49,085
(3) Interest expense	140	6,738	-	-	-	6,879
(4) Increase of property, plant and equipment and intangible assets	2,707,426	192,910	35,653	17,892	580	2,954,462

Year ended March 31, 2011 (From April 1, 2010 to March 31, 2011)

(In thousand yen, rounded down)

	Reportable business segments					Total
	Japan Cash Machine Co., Ltd.	Amusement industry market	North American market	European market	Asian market	
Net sales						
(1) Sales to customers	1,591,238	7,693,304	5,851,705	4,643,303	190,586	19,970,138
(2) Intersegment sales or transfers	10,730,648	233,232	46,459	28,447	5,788,215	16,827,002
Total	12,321,886	7,926,537	5,898,164	4,671,750	5,978,801	36,797,141
Segment operating income (loss)	(42,144)	104,691	36,408	361,158	100,669	560,782
Segment assets	18,422,845	5,376,899	3,676,042	3,058,708	2,192,604	32,727,100
Segment liabilities	3,038,710	3,358,263	1,009,815	976,498	665,802	9,049,090
Other items						
(1) Depreciation	647,555	184,367	33,827	11,917	6,544	884,213
(2) Interest income	3,226	1,761	10,088	16,293	109	31,478
(3) Interest expense	1	24,177	-	-	-	24,179
(4) Increase of property, plant and equipment and intangible assets	388,849	507,370	11,747	9,663	2,715	920,347