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Press Release

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Japan Cash Machine opens new sub-subsidiary in Bulgaria

Japan Cash Machine Co., Ltd., (hereinafter referred to as "JCM") today announced that Japan Cash Machine Germany GmbH., the subsidiary of JCM, has opened the subsidiary in Bulgaria to enforce software development of its core product, bill validators, corresponding to local banknotes in European regions.

1. Outline of sub-subsidiary

Name of sub-Subsidiary	JCM Bulgaria Ltd.
Representative	Kazuhito Kawase (Executive Officer at JCM President of Japan Cash Machine Germany GmbH.)
Address	7 Kukush str. Sofia, 1345, Bulgaria
Date of Foundation	September 19, 2006
Description of Business	Software development, such as bill validators
Capital	50,000 Bulgaria Lev (About 4 million yen)
Number of Employees	About six
Opening Date	January 2007 (tentative)

2. Outlook for the future

The bill validators that JCM group manufacture and sell handle worldwide banknotes and are utilized in casino machines, vending machines, and various types of fare adjustment machines. Due to the product feature, it becomes more important each year to correspond to issue of new bills in worldwide currencies and to take countermeasure against counterfeiting.

As European economy, especially in Eastern Europe, has significantly expanded, customer needs for money-handling machines are increasing.

JCM further strives to expand market share by setting up a new R & D base and aiming to enforce software development in validating fairness of banknotes and to speed up development time.

This opening will give little impact on the financial results.