

February 8, 2023

To Whom It May Concern:

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Notice of Decline in Non-Operating Income (Foreign Exchange Gains) and Revision of Earnings and Dividend Forecasts

In the consolidated cumulative third quarter of the fiscal year ending March 2023, Japan Cash Machine Co., Ltd. (hereinafter referred to as “Company”) announces that it has decided to revise its consolidated earnings and dividend forecast for the fiscal year ended March 31, 2023, which was announced on November 8, 2022, as follows in view of the decrease in non-operating income (foreign exchange gains) and recent performance trends.

1. Decline in non-operating income (foreign exchange gains)

The Company recorded 982 million yen under non-operating income for the consolidated cumulative second quarter of the fiscal year ending March 31, 2023. However, as the result of rapid changes in the exchange rate, the Company’s foreign exchange gains for the consolidated cumulative third quarters of the year ending 31 March 2023 decreased by 512 million yen to 470 million yen. This owes primarily to translation gains in foreign currencies denominated assets. This value for Foreign Exchange Gains may change going forward depending on the foreign exchange market.

2. Earnings forecast

(1) Revision of Earnings Forecast for the fiscal year ended March 2023 (April 1, 2022 through March 31, 2023)

	Net Sales	Operating Profit	Ordinary Profit	Profit attributable to owners of parent	Earnings Per Share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	yen
Previously announced forecasts (A)	24,400	100	1,250	2,300	77.52
Revised forecasts (B)	25,100	300	800	1,850	62.35
Change (B-A)	700	200	(450)	(450)	—
Change (%)	2.9	200.0	(36.0)	(19.6)	—
(Reference) Actual results for the previous fiscal year	20,040	568	1,384	605	20.41

(2) Reasons for Revision of Earnings Forecasts

Although the availability of semiconductors and other electronic components has not yet improved, with some exceptions, since the time of disclosure of the previous forecast (November 8, 2022), sales and operating profit are both expected to increase compared with the previous forecast as a result of efforts to increase production volumes by securing alternative components such as components distributed in the market. On the other hand, ordinary profit and net profit attributable to owners of the parent company are expected to decrease due to a decrease in foreign exchange gains resulting from fluctuations in the exchange rate.

(Note) The above forecasts are based on information available as of the date of publication of this document, and actual results may differ from the forecasts due to various factors.

3. Dividend forecast

(1) Dividend forecast for the year ended 31 March 2023

	Annual dividends per share		
	Second quarter-end	Fiscal year-end	Total
	yen	yen	yen
Previous forecast (August 3, 2022)	3.00	5.00	8.00
Revised forecast	3.00	7.00	10.00
Actual results for the current period (year ended 31 Mar 2023)	3.00	-	-
Actual results for the previous year (year ended 31 Mar 2022)	0.00	5.00	5.00

(2) Reasons for Revision of Dividend Forecasts

Regarding the year-end dividend forecast for the year ending 31 March 2023, we took everything into consideration about the above revision of consolidated earnings forecasts for the fiscal year and the outlook for the future business environment and consequently dividend forecast has been revised from JPY 5 to JYP 7 per share.

(Note) The above forecasts are based on information available as of the date of publication of this document, and actual results may differ from the forecasts due to various factors.