

May 10, 2023

To Whom It May Concern:

Company name Japan Cash Machine Co., Ltd.
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Notice of Difference between Consolidated Earnings Forecast and Actual Results and Recording of Deferred Tax Assets for the Fiscal Year Ended March 31, 2023

Japan Cash Machine Co., Ltd. (hereinafter referred to as the "Company") hereby announces the difference between the consolidated earnings forecast announced on February 8, 2023 and the actual results announced today for the fiscal year ended March 31, 2023. The Company also announces the recording of deferred tax assets for the same term as follows.

1. Difference between consolidated forecasts and actual results

(1) Difference between consolidated earnings forecast and actual results for the fiscal year ended March 31, 2023 (April 1, 2022 through March 31, 2023)

| | Net Sales | Operating income | Ordinary income | Net income attributable to owners of parent | Net income Per Share |
|--|-----------------|------------------|-----------------|---|----------------------|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen | yen |
| Previous forecast (A) | 25,100 | 300 | 800 | 1,850 | 62.35 |
| Actual Results (B) | 25,258 | 622 | 1,267 | 3,146 | 106.24 |
| Change (B)-(A) | 158 | 322 | 467 | 1,296 | — |
| Percentage change (%) | 0.6 | 107.5 | 58.4 | 70.1 | — |
| (Reference) Results for the previous fiscal year | 20,040 | 568 | 1,384 | 605 | 20.41 |

(2) Reasons for Difference

Net sales were generally in line with the previous forecast. However, in terms of profit, operating income and ordinary income increased compared to the forecast as a result of controlling costs for obtain components of our products beyond our expectations with sign of improvement in the difficulty in obtaining electronic components such as semiconductors as well as decrease in foreign exchange gains expected toward the end of the period were lower than expected.

In addition to the above, net income attributable to owners of the parent also exceeded the previous forecast results, mainly due to the recording of -841 million yen (-: gains) in income taxes deferred as a consequent of the recording of deferred tax assets, as described in 2. below.

2. Recording of Deferred Tax Assets

As a results of reviewing the recoverability of deferred tax assets based on the future business outlook, the Company has decided to record deferred tax assets of overseas subsidiaries and recorded income taxes deferred of -841 million yen (-: gains) for the consolidated fiscal year ended March 31, 2023.